

 Early Warning System

**ADB-54180-001**

**COVID-19 Active Response and Expenditure Support Program**



## Quick Facts

<b>Countries</b>	Bangladesh
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2020-05-07
<b>Borrower</b>	Government of Bangladesh
<b>Sectors</b>	Education and Health, Law and Government
<b>Investment Type(s)</b>	Advisory Services, Loan
<b>Investment Amount (USD)</b>	\$ 751.00 million
<b>Loan Amount (USD)</b>	\$ 750.00 million



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## **Project Description**

According to ADB website, the project will provide the government with budget support to mitigate the severe social and economic impact of COVID-19 in Bangladesh. The program will fund government expenditures and programs in critical areas such as the expansion of social safety nets for vulnerable women and other groups and support critical labor-intensive industries, SMEs and microenterprises in order to preserve jobs. The government programs will assist the worst-hit industries such as the RMG and service industries.



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**Investment Description**

- Asian Development Bank (ADB)



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**Contact Information**

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**ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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**Bank Documents**

- [Project Disclosure PDF](#) [\[Original Source\]](#)