Early Warning System

FMO-52346

JCM POWER CORPORATION

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Quick Facts

Countries	Pakistan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2017-12-18
Borrower	JCM Power
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 28.92 million
Loan Amount (USD)	$ 28.92 million

Project Description

According to the FMO website, the project aims to develop construct and operate renewable energy projects in developing countries. The first tranche of FMO’s investment will fund JCM Power’s equity stake in a 50MW Wind Project in Pakistan. Other solar and wind projects are being developed in Pakistan and also in Africa and Latin America. It will support the development of new renewable energy projects in developing markets.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

JCM Power develops renewable energy projects. The Company develops, constructs, and operates renewable energy facilities and transmission lines projects.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JCM Power	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.