

 Early Warning System

FMO-45793
AFRICAN RIVERS FUND



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2016-02-02
Sectors	Finance
Investment Amount (USD)	\$ 11.90 million



Project Description

WHO IS OUR CLIENT

African Rivers Fund is the second fund raised by XSML, a dutch partnership founded in 2008 which provides risk capital (mezzanine and equity linked debt products) to MSMEs in Central Africa. XSML is the only private equity fund manager present in the Democratic Republic of Congo and the Central African Republic. The African Rivers Fund is their second fund targeting a final size of USD 50 million in total commitments. The Fund has the ambition to expand in neighbouring countries such as Uganda, the Republic of Congo and Burundi.

FUNDING OBJECTIVE

The Fund's objective is to support and develop small enterprises by providing access to finance and operational support from the Fund's team.

WHY WE FUND THIS PROJECT

FMO aims to support a trusted and well-performing fund manager with a unique presence in largely underserved markets for private equity.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

FMO

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)