

 Early Warning System

IADB-HO-L1190

Banpais



Quick Facts

Countries	Honduras
Financial Institutions	Inter-American Development Bank (IADB)
Status	Completed
Bank Risk Rating	U
Voting Date	2017-06-21
Borrower	Banpais
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 4.00 million



Project Description

From the IDB: "The Project consists in providing an Unsecured Senior Loan of up to US\$12 million to Banco del País S.A. ("Banpaís" or "the Bank") to increase the small and medium-sized enterprises ("SME") portfolio. The tenor is up to five years, which represents a financial additionality to Banpaís as it mostly operates with short-term funding. Of the US\$12 million, the Inter-American Investment Corporation ("IIC") will contribute US\$8 million from its own account, and will bring potentially in an additional US\$4 million through the China Co-Financing Fund. In addition, it is expected that this Project will be complemented by an Advisory Services ("AS") component with the GREENPYME program, which objective is to provide: (i) training workshops for Banpaís' clients on energy efficiency, renewable energy and water management; and (ii) an online training course for Banpaís employees to strengthen the internal capacity of analysis of green projects, and to make them aware of the different existing technologies and the risks associated with this type of projects. In addition, the AS will also support Banpaís' clients by carrying out energy audits and water management reports."



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).