

 Early Warning System

IFC-45300

SMEV Adiwale I



## Quick Facts

<b>Countries</b>	Burkina Faso, Ivory Coast, Mali, Senegal
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2021-05-10
<b>Borrower</b>	ADIWALE PARTNERS
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 250.00 million



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## Project Description

This project will focus for a growth-oriented SMEs in Francophone West Africa, targeting key sectors: Consumer, Business Services and Manufacturing to support the Fund Manager's capabilities around i) GP institutionalization ii) value creation strategies and execution and iii) exit preparedness for countries: Cote d'Ivoire, Senegal, Mali & Burkina Faso (primary focus) as well as Benin, Togo and Guinea (secondary focus).

The Project is expected to align with the AIMM Rating for the SMEV Envelope.

IFC anticipates that the Project would result in increased access to growth capital and value creation for SMEs in Francophone West Africa, as well as build capacity of a local Fund Manager to professionalize and successfully manage its funds. Based on the Fund's track record and pipeline, it is expected to invest in mid-cap companies in IDA/FCS countries and build the capacity of their internal functions and governance.

Beyond the Project, this investment has the potential to develop the nascent private equity market in Francophone West Africa, through demonstration effects. IFC's equity and advisory services demonstrate confidence in this Fund Manager and support of a model that branches out from a traditional focus on Anglophone West Africa, thereby signaling the viability of the PE asset class in frontier markets in Francophone West Africa to other PE investors.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>