

 Early Warning System

**EBRD-48618**

**Slovakian Covered Bonds Framework**



## Quick Facts

<b>Countries</b>	Slovakia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2016-12-14
<b>Borrower</b>	Slovak Republic
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 210.27 million
<b>Loan Amount (USD)</b>	\$ 210.27 million
<b>Project Cost (USD)</b>	\$ 1,051.36 million



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## Project Description

According to EBRD website, the sub-projects will support Issuers to access medium-term funding by using a covered bond instrument collateralised by a pool of residential mortgage loans. The proceeds from the Sub-projects will be used to (i) restructure their balance sheet (address asset-liability maturity mismatches for existing and new assets), (ii) diversify funding sources and (iii) finance mortgage loans.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.