

 Early Warning System

IFC-47640

CI Netis



## Quick Facts

<b>Countries</b>	Benin, Burkina Faso, Congo, Democratic Republic of, Ethiopia, Gabon, Ghana, Ivory Coast, Kenya, Morocco, Niger, Nigeria, Rwanda, Tanzania, Togo, Uganda
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-06-15
<b>Borrower</b>	Netis Group
<b>Sectors</b>	Communications, Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 12.00 million



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## Project Description

As stated on the bank's website, to support the expansion of telecom networks in the Africa region, IFC has agreed to participate in a minority equity investment in Netis together with Amethis Fund II, an IFC investee fund. IFC's proposed equity investment will total US\$12 million for an aggregate 12.9% shareholding.



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**Early Warning System Project Analysis**



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**People Affected By This Project**



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Amethis Investment Fund Manager S.A.](#) (Financial Intermediary)



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## Private Actor Relationship

### Private Actors Description

As stated by the IFC, the General Partner for the Luxembourg-based Fund is Amethis Fund III Management S.à.r.l. The Fund is a SICAR S.C.A. registered under the laws of Luxembourg. The Fund Manager, Amethis Investment Fund Manager S.A, is registered under the Luxembourg Law and authorized and supervised by the Luxembourg Commission de Surveillance du Secteur Financier.

The Netis Group is a service provider for telecom networks, including installation and maintenance services for mobile network operators, telecom tower companies, fiber optics players, and original equipment manufacturers (<https://netisgroup.net>). The Company doesn't own any telecom assets and currently provides maintenance services to over 21,000 telecom sites, over 7,000 km of fiber optic cables, and has built over 4,000 mobile telecom sites. Netis operates in Morocco and Sub-Saharan Africa (Ghana, Togo, Uganda, Gabon, Tanzania, Nigeria, Rwanda, Burkina Faso, Ivory Coast, Kenya, Niger, DRC, Ethiopia, and Benin).



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Netis Group	Client	Communications

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## Contact Information

### General IFC Inquiries - IFC Communications:

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### Financial Intermediary - Amethis Investment Fund Manager S.A.

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental and Social Review Summary](#)



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**Other Related Projects**

- IFC-40245 Amethis II