

 Early Warning System

AIIB-000011

Azerbaijan: Trans Anatolian Natural Gas Pipeline Project (TANAP)



Quick Facts

Countries	Azerbaijan, Turkey
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2017-03-01
Borrower	Southern Gas Corridor Joint Stock Company (SGC)
Sectors	Construction, Energy, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 600.00 million
Loan Amount (USD)	\$ 600.00 million
Project Cost (USD)	\$ 8,600.00 million



Project Description

This project finances the Trans-Anatolian Natural Gas Pipeline, part of the larger internationally-sponsored Southern Gas Corridor Program. This project involves a large scale natural gas pipeline that will transport natural gas from the Shah Deniz 2 field in the Caspian Sea in Azerbaijan through Turkey and eventually to Europe.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The World Bank is also investing \$800 million, and other international finance institutions (including the European Bank for Reconstruction and Development and the European Investment Bank) are investing another \$2.1 billion.



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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Document](#) [Original Source]
- [Project Implementation Monitoring Report \(23 Nov 2018\)](#)
- [Project Summary](#) [Original Source]



Other Related Projects

- ADB-50117-001 Shah Deniz Gas Field Expansion Project
- EBRD-46766 Lukoil Shah Deniz Stage II
- EBRD-45599 Lukoil Overseas: Shah Deniz Gas Condensate Field Develop. II
- WB-P157416 Trans-Anatolian Natural Gas Pipeline Project
- EBRD-49215 Lukoil Shah Deniz Stage II Extension
- ADB-48330-001 Shah Deniz Stage II Gas Field Expansion Project
- EBRD-48376 Azerbaijan: Southern Gas Corridor
- EBRD-45690 Trans Adriatic Pipeline Project