Early Warning System

IADB-RG-T3863

Strengthening the Integrity of Financial Systems: Improving the Capacity to Prevent Money Laundering and Terrorist Financing IV

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Quick Facts

Countries	Argentina, Dominican Republic, Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 0.60 million

Project Description

To support IDB member countries in their efforts to prevent money laundering and terrorism financing, by complying with the Financial Action Task Force (FATF) Standards. The TC will combine a demand-driven approach, with a careful assessment of countries' Anti-Money Laundering and Terrorism Financing (AML/CFT) needs. In this sense, requests for support from specific countries will be considered along with the results of the Mutual Evaluation Reports (MERs) provided by the FATF, focusing on areas where there is a strategic need to improve the AML/CFT frameworks. IDB borrowing member countries require support and technical assistance from the Bank for the process of Mutual Evaluation or to implement the recommendations included in the FATF Mutual Evaluation Final Report. To date, three countries required support from the Bank in this area: Argentina, Uruguay and the Dominican Republic.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).