Early Warning System

WB-P163164

Liberia PRSDPOIII Supplemental

Early Warning System
Liberia PRSDPOIII Supplemental

WB-P163164

Quick Facts

Countries	Liberia
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-06-26
Borrower	MINISTRY OF FINANCE AND DEVELOPMENT PLAN
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 12.00 million
Project Cost (USD)	$ 16.37 million

Project Description

This program document presents a supplemental financing to the Third Poverty Reduction Support Development Policy Operation (PRSDPO-III) to the Republic of Liberia in amount of special drawing rights (SDR) 4.8 million in International Development Association (IDA) grants and of SDR4.1 million in International Development Association (IDA) credits, and of United States (U.S.) 4,366,500 dollars in grants from the Liberia forest landscape single donor trust fund. At the time the PRSDPO-III was negotiated in October 2016, Liberia's fledgling economy, already weakened by the adverse economic effects of the Ebola crisis, has been hard hit by severe exogenous shocks from the sustained slump in global commodity prices. Economic and fiscal performance in 2016 and 2017 turned out to be worse than expected as downside risks, highlighted in the PRSDPO-III program document, have materialized

Investment Description

- World Bank (WB)

Contact Information

Republic of Liberia
Contact: Alvin Attah
Title: Deputy Minister for Economic Management
Tel: + 231-0886-992226
Email: attah@mof.gov.lr

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Liberia - Third Poverty Reduction Development Policy Operation Project (English)
- Liberia - Third Poverty Reduction Support Development Policy Operation Project (English) [Original Source]