Early Warning System

EBRD-52342

DFF Adriatic Metals

Early Warning System
DFF Adriatic Metals

EBRD-52342

Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-10-06
Borrower	ADRIATIC METALS PLC
Sectors	Mining
Investment Type(s)	Equity
Investment Amount (USD)	$ 7.99 million

Project Description

The project will support the Adriatic Metals PLC to transition its operation from exploration to mine development. The proceeds from the Bank's equity subscription will fund engineering and economic studies to complete a Bankable Feasibility Study (BFS) and associated pre-development cost in H12021 for mining the Vares mineral deposit, located in the Zenica-Doboj canton, which has a history of minerals exploitation for more than a century.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Dominic Roberts, Head of Corporate Affairs
dominic.roberts@adriaticmetals.com
+44 (0) 207993 0066

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html