

 Early Warning System

IFC-42940

Africinvest Fund IV LLC



## Quick Facts

<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-03-31
<b>Borrower</b>	AFRICINVEST FUND IV LLC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Project Cost (USD)</b>	\$ 500.00 million



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## Project Description

According to bank provided information, the proposed project consists of an equity investment of up to USD30 million AfricInvest IV LLC, a generalist, closed-end private equity fund domiciled in Mauritius with a target size of USD500 million. Fund will invest in mid-market growth capital transactions in Africa.



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## Investment Description

- International Finance Corporation (IFC)

The proposal is for IFC to make an equity investment of up to USD30 million in the Fund, not to exceed 20% of total commitments to the Fund.



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### Private Actors Description

The Fund will be managed by AfricInvest Capital Partners Management III LLC, a Mauritius limited liability company, focused on investing in Africa. The Fund principals are the key shareholders of the Fund Manager.



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## Contact Information

AfricInvest Capital Partners

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>