

 Early Warning System

IFC-40841

InfraV-Gaia



Quick Facts

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|-------------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | U |
| Borrower | *Borrower information not provided at the time of disclosure* |
| Sectors | Energy, Infrastructure |



Project Description

IFC will provide investment in the form of: (i) US\$ 3 million through its InfraVentures facility and, (ii) up to US\$ 3 million co-investment in its capacity as implementing entity of the Finland-IFC Blended Finance for Climate Programme, to co-develop with Gaia Energy, a Moroccan renewable energy developer, a joint platform for the development of wind power and other renewable energy projects in Africa. The new joint platform will start with a pipeline of 22 sub-projects in nine countries in North, West and East Africa, representing a pipeline under development of more than 3 gigawatts. Originally developed by Gaia Energy, this pipeline will be progressively enlarged to new countries across the continent.

Key Environmental & Social risks include: land acquisition/resettlement; construction phase occupational health & safety and labor management; land use conversion and associated biodiversity risks; bird/bat collision risk during operations (including cumulative risks); and noise and shadow flicker impacts during operations.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Gaia SpA | Client | - |



Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Environmental & Social Aspects Information](#)