

 Early Warning System

**IFC-38633**

Sierra Madre Fund I



## Quick Facts

<b>Countries</b>	Philippines
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2016-09-30
<b>Borrower</b>	SIERRA MADRE PHILIPPINES FUND I
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 15.00 million



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## Project Description

Sierra Madre Philippines I (“Sierra Madre I” or the “Fund”) is a 10-year private equity (“PE”) fund which aims to raise \$120 million commitments to be invested in small and medium size companies in the Philippines. The Fund plans to make equity investments into sectors that have driven the Philippines’ economic growth. Sierra Madre I will be managed by Sierra Madre Managers Ltd (the “Manager”) supported by Sierra Madre Advisers (the “Advisor”)(together “Sierra Madre”) an independent Manila-based PE firm established in 2016.

Sierra Madre is an independent first-time manager formed in 2016 by Mssrs. Alasdair Thomson, Martin Lorenzo and Danny Lizares. Sierra Madre was formed to raise a series of Philippines-focused PE funds to capitalize on the growing PE investment opportunities in the country. Since the inception, the Founders have significantly built potential pipeline for the Fund as well as recruiting talent with the complementary skill set for the business. The investment team is all based in Manila, Philippine



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Sierra Madre Managers Ltd](#) (Financial Intermediary)



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### Private Actors Description

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## Contact Information

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### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>