

 Early Warning System

EBRD-51882

GEK TERNA bond 2020



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-03-25
Borrower	GEK TERNA SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 62.61 million
Loan Amount (USD)	\$ 62.61 million
Project Cost (USD)	\$ 544.45 million



Project Description

The EBRD invested EUR 57.5 million in the EUR 500 million senior unsecured bond issued by GEK TERNA S.A. The bond is listed on the Athens Stock Exchange and is maturing in 2027. The participation comes under the Greek Corporate Bonds Framework - Extension. As part of the Framework, the Project aims to support the development of the local corporate bond market in Greece and facilitate the access of Greek corporates to the debt capital markets.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

GEK TERNA S.A. is the holding company for a group active in concessions, renewable energy, thermal energy and construction, incorporated in Greece. It is listed on the Athens Stock Exchange.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GEK TERNA	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.