

 Early Warning System

IFC-44694

China Cube Water Loan



Quick Facts

Countries	China
Specific Location	Henan, Heilongjiang, Guangdong and Shaanxi Province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	CHINA CUBE WATER LIMITED
Sectors	Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 64.00 million
Loan Amount (USD)	\$ 64.00 million
Project Cost (USD)	\$ 79.20 million



Project Description

According to the bank document, IFC provides loans to China Cube Water (“CCW” or the “Company”) to " support the company’s maintenance, upgrade and expansion of its wastewater treatment plants (WWTP), and repayment of existing project-level debt.

IFC’s loan will support the upgrade and expansion of the following WWTPs:

- Upgrade of Henan #2 plant in Yongcheng County, Shangqiu City, Henan Province
- Expansion of Henan #3 plant in Yongcheng County, Shangqiu City, Henan Province
- Upgrade and expansion of Henan #4 plant in Yongcheng County, Shangqiu City, Henan Province
- Upgrade and expansion of Henan #5 plant in Yongcheng County, Shangqiu City, Henan Province
- Upgrade of Henan #6 plant in Yichuan County, Luoyang City, Henan Province
- Upgrade and expansion of Shaanxi plant in Xianyang City, Shaanxi Province".



Investment Description

- International Finance Corporation (IFC)

"Total project cost is estimated at RMB515 million (~US\$79.2 million), which is to be financed by a combination of IFC and other DFI's loan, plus the Company's equity".



Private Actors Description

"IFC's proposed investment consists of an IFC A loan of up to RMB210 million (~US\$32 million) and parallel loan of RMB210 million from other development finance institutions to support a long-term IFC partner, I Squared Capital ("ISQ" or the "Sponsor"), for its wastewater platform in China, through its wholly-owned investment arm, China Cube Water ("CCW" or the "Company").

IFC and ISQ's partnership extends across areas such as highways, energy, telecom in both Asia and Latin America (i.e. Project #34415 Cube Highways, #38489 Orazul Energia, #42316 Nautilus Energy, #42218 Link Net, and #43574 TOT Bundle 3)".



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	China Cube Water Ltd.	Client	-
-	-	-	-	I Squared Capital	Client	-



Contact Information

1/ The Project Contact

China Cube Water Limited

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2/ The IFC Contact

General IFC Inquiries

IFC Communications

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3/ Local Access for Project Documentation

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a