

 Early Warning System

DFC-2018-CREDIQSADE

CrediQ, S.A. de C.V.



Quick Facts

Countries	Costa Rica, El Salvador
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	CrediQ Inversiones C.R. S.A. (Costa Rica) and CrediQ El Salvador, S.A. de C.V.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 142.50 million
Loan Amount (USD)	\$ 142.50 million
Project Cost (USD)	\$ 190.00 million



Project Description

The OPIC and Citibank, N.A. (“Citi”) term facility (the “Facility”) will: a) finance the expansion of the Borrowers’ vehicle finance onlending programs for small and medium enterprises (“SME”) in Costa Rica and El Salvador (79%), and b) refinance two existing Citi-OPIC risk sharing facilities and certain short-term debt (21%). Despite the importance of SMEs to the economies of these countries, access to finance is a major or severe barrier to business for 41% and 32% of the SMEs in Costa Rica and El Salvador, respectively. The facility will enable CrediQ to provide loans to these SMEs at longer tenors than it could otherwise, affording them additional liquidity to grow their businesses.



Investment Description

- US International Development Finance Corporation (DFC)

Private Actors

- [Citibank NA](#) -- Fund Manager



Contact Information

Not available



Bank Documents

- [Project Disclosure](#) [[Original Source](#)]