

 Early Warning System

**IDBI-12457-02**

**Banco Bolivariano Subordinated Loan**



## Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2021-10-14
<b>Borrower</b>	Banco Bolivariano
<b>Sectors</b>	Finance
<b>Ring Fence</b>	Small & Medium Enterprises
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 30.00 million



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## Project Description

The project consists of supporting Banco Bolivariano in strengthening its capital with a subordinated loan for a total amount of up to US\$30 million, composed as follows: (i) Subordinated A Loan for an amount of up to US\$10 million to be funded by IDB Invest; and (ii) Subordinated B Loan for an amount of up to US\$20 million to be funded by B Lender(s). The loan term will be up to eight years with a grace period of five years. The funds from the loan will be used to finance small and medium-sized companies ("SMEs") and Banco Bolivariano's green portfolio.

Additionally, IDB Invest will provide an advisory service to strengthen Banco Bolivariano's sustainability strategy for the SME portfolio with a focus in the social segment, and it will analyze the feasibility of developing a digitization strategy for SMEs.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Bolivariano	Client	Finance

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**Contact Information**

EMAIL: [requestinformation@idbinvest.org](mailto:requestinformation@idbinvest.org)

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

**ACCESS TO INFORMATION**

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

**ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [ESRS BANCO BOLIVARIANO \(ENG\)](#) [Original Source]