

 Early Warning System

FMO-45032

ICS TOTAL LEASING AND FINANCE S.A.



## Quick Facts

<b>Countries</b>	Moldova
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2015-12-09
<b>Borrower</b>	ICS Total Leasing & Finance S.A. (TLF)
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 3.31 million
<b>Loan Amount (USD)</b>	\$ 3.31 million



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## Project Description

According to FMO website, FMO has provided TLF with a senior secured loan of EUR 3 million and a tenor of 5 years. Thanks to TLF's outreach to the rural area and good market position, our loan will facilitate access to finance to local entrepreneurs whom otherwise would have little access to (long-term) financial services. This will enable the end-clients to develop their businesses and improve their livelihoods.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>