

 Early Warning System

ADB-42401-015

Power Distribution Enhancement Investment Program - Tranche 1



### Quick Facts

<b>Countries</b>	Azerbaijan
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-07-19
<b>Borrower</b>	Azerishiq OJSC
<b>Sectors</b>	Energy, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 250.00 million
<b>Project Cost (USD)</b>	\$ 325.00 million



### Project Description

This project is part of a multitranche financing facility that finances support for the provision of reliable and efficient power supply in Azerbaijan. This includes the rehabilitation and augmentation of the power distribution network, and will also support the improvement of operational and financial performance of the state-owned power distribution company, Azerishiq Open Joint-Stock Company.



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### Investment Description

- Asian Development Bank (ADB)



### Contact Information

Azerishiq OJSC

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#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:

<http://www.adb.org/site/accountability-mechanism/main>



### Bank Documents

- [Guarantee Agreement for Loan 3407-AZE: Power Distribution Enhancement Investment Program - Tranche 1](#) [Original Source]
- [Initial Environmental Examination: Power Distribution Enhancement Investment Program - Tranche 1](#) [Original Source]
- [Loan Agreement for Loan 3407-AZE: Power Distribution Enhancement Investment Program - Tranche 1](#) [Original Source]
- [Power Distribution Enhancement Investment Program - Tranche 1: Procurement Plan](#) [Original Source]
- [Project Disclosure PDF](#)



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### Other Related Projects

- ADB-42401-014 Power Distribution Enhancement Investment Program
- ADB-42401-016 Preparing MFF Power Distribution Enhancement Investment Program