Early Warning System

EBRD-54404

FIF - Davr Bank - MSME loan III

Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-03-28
Borrower	Davr Bank PJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the EBRD, the project consists in the provision of a senior loan of US$ 10 million equivalent to Davr Bank to be used for on-lending to eligible micro, small and medium-sized enterprises in Uzbekistan. At least 35 per cent of each tranche of the EBRD loan is expected to be on-lent to women-led MSMEs.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Davr Bank (Financial Intermediary)

Private Actors Description

As stated by the EBRD, DAVR Bank is a privately-owned bank in Uzbekistan with focus on MSME and retail segments. As of YE2022, the bank ranked 17th by loan portfolio and held a market share of 0.8 per cent.

Contact Information

Financial Intermediary - Davr Bank PJSC:

General Enquiries
Email: info@davrbank.uz
Website: www.davrbank.uz
Address: Block A, Navoi - Zarkaynar Street, Tashkent, 100021, The Republic of Uzbekistan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-49817 FIF - Davr Bank - MSME loan I
- EBRD-53343 FIF - Davr Bank - MSME loan II
- EBRD-56323 FIF - Davr Bank - MSME loan IV