

 Early Warning System

EBRD-52205

RF - Khujand Airport COVID-19 Response



Quick Facts

Countries	Tajikistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-07-07
Borrower	KHUJAND INTERNATIONAL AIRPORT OJSC
Sectors	Education and Health, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million
Loan Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



Project Description

According to EBRD website, the project was approved in the context of the Bank's response to the COVID-19 pandemic. To avoid delays to the delivery of this project, the Bank's President granted a deviation from the ordinary timelines for PSD disclosure, as contemplated by Section V of the Directive on Access to Information. Details of the Bank's response to COVID-19, and this deviation, can be found on our website.

The borrower is an existing EBRD client under the Khujand Airport Emergency Loan Project OpID 43343 and has achieved the majority of monitoring benchmarks for existing operations, with three still to be achieved by the project's end in April 2021. The proposed loan will help the company stay afloat during the Covid-19 crisis and the initial period of business recovery.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- Khujand International Airport OJSC -- Implementing Company



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.