

 Early Warning System

FMO-60907
Partech Africa Fund II



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-12-22
Borrower	Partech Partners
Sectors	Finance, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Loan Amount (USD)	\$ 26.50 million



Project Description

According to the FMO, Partech Africa Fund II intends to focus on early-stage funding, providing EUR1 million to EUR15 million initial tickets to talented African teams that are using tech to address large emerging market opportunities. Partech Africa Fund II is a generalist tech fund with target industries ranging from fintech to online and mobile consumer services, as well as mobility, supply chain services and digitization of the informal economy.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Partech Partners](#) (Financial Intermediary)



Private Actors Description

As stated by the EIB, Partech is a global Top-Tier Venture platform with 4 main investment strategies to support tech and digital companies from Seed- to Growth-stages. The Firm has offices in Paris, Berlin, San Francisco and Dakar, and a local presence in New-York, Nairobi and Dubai. In 2017, Partech launched its Africa-focused strategy and closed its First Partech Africa Fund, which was the largest African VC Fund, dedicating capital and resources to the fast-growing tech ecosystem on the continent. Partech Africa is launching the second generation of its Partech Africa Strategy, pursuing its original strategy.

On the company's website, it is stated that Partech is a global investment platform for tech and digital companies, led by ex-entrepreneurs and operators of the industry spread across offices in San Francisco, Paris, Berlin, and Dakar.



Contact Information

No project contacts available at the time of disclosure.

Financial Intermediary - Partech Partners:

Addresses -

Senegal: 442 Rue de Kaolack, Point E, Dakar

France: 33 Rue du Mail, 75002 Paris

Germany: Schröderstraße 11, 10115 Berlin

USA: 200 California Street, San Francisco CA 94111

Email: contactafrica@partechpartners.com

Phone: +3 315 365 6553 (France) ; +1 415 788 2929 (USA)

Website: <https://partechpartners.com/>

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Media

- [Partech Africa II reaches 1st close at \\$262m, above target fund size](#)



Other Related Projects

- IFC-46744 Partech Africa Fund II
- EIB-20220081 PARTECH AFRICA VENTURE CAPITAL FUND II