

 Early Warning System

AIIB-000394

Georgia: TBC Bank COVID-19 Credit Line Project



Quick Facts

Countries	Georgia
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	FI
Borrower	JSC TBC Bank
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million



Project Description

According to AIIB website, the project aims to provide liquidity support to TBC and assist COVID-19 affected SMEs in Georgia. Proceeds from the facility will be used to provide funding for liquidity-constrained small and medium enterprises (SMEs). This project forms part of AIIB's COVID-19 Crisis Recovery Facility (CRF), a facility designed to help members respond to the pandemic.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actors

- [JSC TBC Bank](#) (Financial Intermediary)



Contact Information

Tamuna Kakulia

TBC Bank Deputy CFO, Debt Capital Markets

TKakulia@Tbcbank.com.ge

James Wylie

Digital, Industry, Financial Institutions & Capital Markets, AIIB

james.wylie@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(November 6, 2020\)](#) [Original Source]