

 Early Warning System

FMO-58003  
JSICB IPAK YULI



## Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2020-04-30
<b>Borrower</b>	JSICB Ipak Yuli Bank ("IYB")
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



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## Project Description

Under this project FMO provided the loan to JSICB Ipak Yuli Bank (“IYB”) in Uzbekistan. This 2-year loan will be fully used to finance a combination of women, youth, agriculture Micro and SME customers of IYB, which contribute to FMO's Reducing Inequalities target.

### PROJECT DESCRIPTION

The loan supports women and young (agricultural) MSME entrepreneurs, with access to finance. Furthermore, this loan provides IYB with stable medium term funding, which indirectly contributes to supporting job creation, job maintenance and economic growth.

### Environmental and social rationale

The project has been categorized as Category C in accordance with FMO's Sustainability Policy. The Project's activities are deemed to have minimal or no adverse environmental and social risks and/or impacts.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Private Actors

- [JSICB Ipak Yuli Bank](#) -- Financial Intermediary

JSICB Ipak Yuli Bank (“IYB”) is a mid-sized universal bank in Uzbekistan with focus on Micro, Small and Medium sized enterprises.



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### Contact Information

FMO has implemented an Independent Complaints Mechanism which allows external parties to file a complaint concerning projects financed by FMO. <https://www.fmo.nl/independent-complaints-mechanism>

#### Contact information:

JSICB Ipak Yuli Bank (“IYB”)

<http://ipakyulibank.uz/index.php/en/>



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**Bank Documents**

- [Project summary](#)