

 Early Warning System

WB-P171850

Resilient Institutions for Sustainable Economy



Quick Facts

Countries	Pakistan
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Pakistan
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

According to the bank document, the project aims to "achieve its policy objectives through two pillars. First aims at enhancing the policy and institutional framework to improve fiscal management; and second aims at improving the regulatory framework to foster growth and competitiveness. The first pillar aims to support reforms aimed at improving credibility of fiscal policy through effective establishing effective institutions and intergovernmental coordination mechanisms, enhance debt transparency and management, broadening the tax base and reducing distortions in tax policy, improving the financial viability of the energy sector through resolution of circular debt, and reduce the fiscal burden on the budget and contingent liabilities arising from SOEs. The second pillar aims to support reforms to improve the regulatory framework to foster growth and competitiveness. Private investment is severely constrained due to the way GST is administered across the country, an opaque and overregulated business environment, a shallow financial sector, and significant anti-export bias of the national tariff policy. The government has put enhancing private investments and exports at the top of the economic transformation agenda. In this regard the government has committed to harmonizing the GST across the country, significantly improve the regulatory environment related to ease of doing business, implement policies for unlocking digital finance, and reduce the anti-export bias."



Investment Description

- World Bank (WB)



Contact Information

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<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx> .



Bank Documents

- [Concept Program Information Document \(PID\) - Resilient Institutions for Sustainable Economy - P17185](#) [Original Source]



Other Related Projects

- AIIB-000429 Pakistan: Resilient Institutions for Sustainable Economy (RISE) Program
- WB-P172648 Second Resilient Institutions for Sustainable Economy