

 Early Warning System

IFC-39331

BRED Cambodia



Quick Facts

Countries	Cambodia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-01-26
Borrower	BRED BANK (CAMBODIA) PLC
Sectors	Finance
Investment Type(s)	Equity
Project Cost (USD)	\$ 15.00 million



Project Description

According to the IFC website, the proposed project consists of an equity investment in BRED Bank (Cambodia) Plc. ("BRED Cambodia" or the "Bank"), a greenfield bank established as a subsidiary of BRED S.A. ("BRED" or the "Sponsor"), part of BPCE Group.

Expected development impacts: Improved access to finance: The Project will contribute to an increase in access to finance for SMEs through the Bank's targeted products & services. The Bank will also provide access to financial services through the mobilization of deposits. Support to the banking sector: The Project will send a strong signal that IFC continues to support the banking sector in Cambodia, and will contribute to the improvement of corporate governance, risk assessment, E&S procedures.



Investment Description

The investment will be in the form of common shares with an ownership in BRED Cambodia of up to 20% for a total amount of up to US\$15 million.

- International Finance Corporation (IFC)

Private Actors

- [BRED Bank \(Cambodia\) Plc](#) -- Financial Intermediary
- [Groupe Banque Populaire Caisse d'Epargne - BPCE](#) -- Parent Company

BRED is part of the Groupe Banque Populaire Caisse d'Epargne ("BPCE"), the second largest banking group in France. BRED is the largest cooperative bank of BPCE, established in the Greater Paris region, Normandy, and Overseas French departments. It has a strong franchise in the SME and entrepreneurs segment in France. BRED belongs to its 150,000 cooperative shareholders-customers .



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>