

 Early Warning System

IADB-EC-L1256

Proposed loan to Induglob S.A



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Ecuador                                |
| <b>Financial Institutions</b>  | Inter-American Development Bank (IADB) |
| <b>Status</b>                  | Approved                               |
| <b>Bank Risk Rating</b>        | U                                      |
| <b>Voting Date</b>             | 2019-07-12                             |
| <b>Borrower</b>                | Government of Ecuador                  |
| <b>Sectors</b>                 | Industry and Trade                     |
| <b>Investment Type(s)</b>      | Loan                                   |
| <b>Investment Amount (USD)</b> | \$ 8.00 million                        |
| <b>Project Cost (USD)</b>      | \$ 8.00 million                        |



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## Project Description

The resources of the IDB Group will be used to finance a new appliance production plant in Ecuador (the "Project"). The Project will replace an existing plant that must be moved to a more optimal location, given the growth of the Company's activities.



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## Investment Description

China Co-Financing Fund for Latin Americ

- Inter-American Development Bank (IADB)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).