

 Early Warning System

FMO-48413

LLC FIRM ASTARTA-KYIV



Quick Facts

Countries	Ukraine
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-06-24
Borrower	Astarta Kiev
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million



Project Description

According to FMO website, Astarta Kiev is one of the top five integrated agri businesses of Ukraine. The company is active in four complementary business segments: agriculture, dairy, sugar production and soy processing. The FMO facility will be used for working capital, among others investments in crops in the fields, crop processing and financing inventories to enable sale after harvest season. With this facility FMO supports a long-standing client that has limited access to hard currency funding because of the volatile macro-economic and business environment in Ukraine.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>