

 Early Warning System

EBRD-12802

Support to the Jordan Investment Commission



Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Jordan Investment Commission
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

According to bank provided information, the three proposed areas of technical assistance reflect the investment cycle from promotion and attraction through aftercare: a) Investment promotion targeting the Jordanian diaspora and other businesses operating in the Gulf region; b) Investment promotion events outside of Jordan; c) Investment Aftercare;

Component A

The EBRD's experts will engage a specialised firm to support JIC to identify concrete and available investment opportunities and to promote them to targeted Jordanian diaspora and international businesses operating in the Gulf region through ad hoc meetings. The firm will work closely with JIC staff and its leadership to:

1. Identify specifically suitable and relevant investment opportunities and build a clear and credible portfolio to be pitched to investors.
2. Assist JIC to make the portfolio of investment opportunities available in a simple and effective electronic format;
3. Identify and analyse potential, suitable high net worth investors from the diaspora in the target Gulf countries, diversifying between first generation emigrants, second generation migrants, returning migrants, entrepreneurs, financial investors. Such exercise would have to be conducted relying on available and up-to-date data, or gathering such information where needed;
4. Identify and analyse potential, suitable investors present in the Gulf region from the UK and other countries. In this process, the specialised firm will be able to rely and follow up on the interest and data about potential investors accumulated during the Jordan: Growth and Opportunity: the London Initiative 2019 conference.
5. Assist in arranging and preparing targeted and tailored ad hoc meetings with both Jordanian diaspora and other investors present in the Gulf region;
6. Deliver tailored trainings to relevant staff of the JIC on each of the above mentioned components.

Component B

The technical assistance will be provided to organise and fund the investment promotion events on the margins of Expo Dubai 2020/2021 in close coordination with the other activities organised by the Jordanian Government.

Component C

The EBRD will partner with the World Association of Investment Promotion Agencies (WAIPA) to deliver for JIC, a member of WAIPA, both a diagnostic of the effectiveness of investment aftercare as performed by JIC and a tailored, on-the-job training programme in order to enhance the capacity of the organisation to take advantage of the existing base of foreign investors to generate new investment and employment.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.