

 Early Warning System

IFC-45483

BOP EU Tchad



Quick Facts

Countries	Chad
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-05-01
Borrower	EXPRESS UNION TCHAD
Sectors	Finance, Industry and Trade
Investment Amount (USD)	\$ 3.16 million



Project Description

According to the IFC, the proposed project consists of an up to 3-year unsecured senior loan of up to XAF1.9 billion or approximately US\$3 million equivalent to Express Union Tchad to help increase its lending capacity to retail borrowers in Chad. The financing package will comprise up to XAF 625 million (c. US\$1 million) from IFC's own account and mobilization from other lenders of up to XAF 1.25 billion (c. US\$2 million). The project will be processed under IFC's COVID Base of Pyramid Facility and will make use of the IDA Private Sector Window Pooled First Loss Guarantee as well as the Local Currency Facility.



Early Warning System Project Analysis

The IFC categorized the project as FI-3.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Express Union Tchad](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, Express Union Tchad is a subsidiary of Express Union Holding, a holding company with shareholdings in MFIs operating in seven countries in Central and West Africa.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>