

 Early Warning System

IFC-40464

Omera LPG



Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2018-06-25
Borrower	OMERA PETROLEUM LIMITED
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 60.00 million



Project Description

IFC is considering an investment of up to US\$20 million to support Omera's expansion plans. Omera Petroleum Ltd. is the second largest liquefied petroleum gas player in Bangladesh, with a throughput capacity of 120,000 metric ton per annum.

The expansion plan being funded by IFC will include:

- Increasing propane/LPG storage capacity inside the existing Mongla terminal
- Enhancing the bottling capacity at satellite stations
- Purchasing additional cylinders, road tankers / fork lifters, and two river barges.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- [OMERA PETROLEUM LIMITED](#) -- Implementing Company

Omera Petroleum Ltd., a subsidiary of MJL Bangladesh Ltd, is the second largest largest operator in the Liquefied Petroleum Gas sector of Bangladesh with a throughput capacity of 120,000 metric ton per annum.



Contact Information

For inquiries about the project

Omera Petroleum Limited
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For inquiries and comments about IFC

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

For local access to project documentation

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>