Early Warning System

DFC-2023-WESTAFRICABLU

West Africa Blue Carbon TA

Early Warning System

West Africa Blue Carbon TA

DFC-2023-WESTAFRICABLU

Quick Facts

Countries	Sierra Leone
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	West Africa Blue
Sectors	Agriculture and Forestry, Energy, Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.95 million
Project Cost (USD)	$ 1.90 million

Project Description

As stated by the DFC, West Africa Blue aims to address the ecological and economic impacts of mangrove deforestation in Sierra Leone's Sherbro River Estuary Region (SRE) by developing and implementing a community-focused conservation and income diversification project funded through the issuance of blue carbon credits. In exchange for protection and rehabilitation of the mangroves in the SRE, indigenous communities and local authorities of Sierra Leone will receive a share of the income from the sale of carbon credits through a carbon credit benefit sharing agreement.
The objective of the technical assistance is to provide pre-investment support to conduct a series of assessments that will more fully demonstrate the feasibility of the project and allow for consideration of Political Risk Insurance.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	West Africa Blue	Client	Climate and Environment

Contact Information

No project contacts provided at the time of disclosure.

Client - West Africa Blue:

Email: info@westafricablue.org
Website: https://www.westafricablue.org/

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-2024-WESTAFRICABLU West Africa Blue Carbon