

 Early Warning System

IFC-37322

Fondep IS III



Quick Facts

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Borrower	Fondation Albaraka
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million



Project Description

Fondation Albaraka is the 3rd largest microfinance institution in Morocco and serves 144,036 clients (of which 51% are women) through 187 branches. The proposed project is to provide a senior loan to Fondation Albaraka.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Company Contact Information

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Accountability Mechanism of the IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>