

 Early Warning System

FMO-54021

AL HUSAINIYAH POWER GENERATION COMP



## Quick Facts

<b>Countries</b>	Jordan
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Al Husainiyah Power Generation Company
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 28.50 million
<b>Loan Amount (USD)</b>	\$ 28.50 million



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## Project Description

FMO's funding will be used to develop, construct and operate a 50MW PV solar project in Jordan. Power offtake will be under a 20-year power purchase agreement by the National Electricity Power Company under a full Ministry of Finance Government Guarantee. The Project is being developed under the same template as the other Round 1 & 2 PV solar projects FMO has financed in the country.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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### Private Actors Description

Al Husainiyah Power Generation Company is our client, a company registered under the laws of Jordan. Sponsors are AMEA Power Limited (70%) and Philadelphia Solar Company LLC (30%). AMEA is part of Al Nowais Investments, a strong diversified private holding conglomerate headquartered in Abu Dhabi and owned by the Al-Nowais family. Philadelphia Solar Company LLC is a specialized solar company based in Jordan.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AMEA Power Limited	Parent Company	-
-	-	-	-	Philadelphia Solar Company LLC	Parent Company	-

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## Contact Information

*\*Contact information not provided at the time of disclosure\**

### **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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**Bank Documents**

- [Environmental and Social Rationale](#)