Early Warning System

WB-P520078

Advancing Sound and Accountable PFM Systems

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Quick Facts

Countries	Iraq
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2027-02-25
Borrower	Government of Iraq
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 124.00 million
Project Cost (USD)	$ 124.00 million

Project Description

According to bank provided information, the project objective is to strengthen core public financial management functions in selected government entities in Iraq by improving budget preparation, cash management and reporting

The proposed US$124 million Investment Project Financing would help Iraq modernize core public financial management through four areas: (i) budgeting, including medium-term planning, program-based budgeting and budget classification reform; (ii) cash management and a Treasury Single Account (TSA), with its legal framework; (iii) an integrated financial management information system; and (iv) project management, training and change management.

Investment Description

- World Bank (WB)

Contact Information

World Bank

Akmal Minallah

Senior Financial Management Specialist

Borrower/Client/Recipient

Ministry of Finance

Implementing Agencies

Ministry of Finance

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Initial Environmental and Social Review Summary (ESRS) - Advancing Sound and Accountable PFM Systems
- Initial Project Information Document (PID) - Advancing Sound and Accountable PFM Systems - P520078