Early Warning System

WB-P519380

Accelerating Clean Energy Investments

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Quick Facts

Countries	Bangladesh
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2027-04-28
Borrower	Infrastructure Development Company Limited (IDCOL)
Sectors	Energy
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 366.25 million
Loan Amount (USD)	$ 320.00 million
Grant Amount (USD)	$ 46.25 million
Project Cost (USD)	$ 566.25 million

Project Description

As stated by the World Bank, the project development objective is to accelerate clean energy investments in Bangladesh through catalytic financing solutions and strengthened institutional capacity.

Bangladesh's growing electricity demand and increasing reliance on imported fossil fuels have heightened energy security, fiscal, and foreign exchange pressures, underscoring the need to accelerate renewable energy deployment. Achieving the Government's renewable energy and climate objectives will require substantial investment in clean energy technologies across market segments, including rooftop solar, utility-scale renewable energy, solar irrigation, clean cooling, energy efficiency, clean cooking, and bioenergy. The proposed operation will support the establishment of the IDCOL Clean Energy Financing Facility, a scalable blended finance platform designed to mobilize private capital for priority clean energy investments. Implemented by IDCOL, the facility will combine concessional financing, commercial co-financing, credit enhancement instruments, carbon finance solutions, and technical assistance to address market barriers, improve the risk-return profile of investments, and expand financing to underserved clean energy segments. Unlike traditional credit-line operations that primarily rely on concessional on-lending, the facility is designed as a market-development platform that progressively increases the role of commercial finance while strengthening IDCOL's ability to mobilize and intermediate private capital. The operation will support greater participation by domestic financial institutions and private investors, foster a more sustainable and market-oriented clean energy financing ecosystem, and contribute to Bangladesh's energy security, renewable energy ambitions, and long-term low-carbon development objectives.

Investment Description

- World Bank (WB)

According to the World Bank, the Green Climate Fund is providing a US$ 46.25 million grant to the project.

Private Actors Description

As stated by Devex, Infrastructure Development Company Limited (IDCOL) was established on 14 May 1997 by the Government of Bangladesh. The Company was licensed by the Bangladesh Bank as a non-bank financial institution (NBFI) on 5 January 1998. Since its inception, IDCOL is playing a major role in bridging the financing gap for developing medium to large-scale infrastructure and renewable energy projects in Bangladesh. The company now stands as the market leader in private sector energy and infrastructure financing in Bangladesh.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Infrastructure Development Company Limited (IDCOL)	Client	Infrastructure

Contact Information

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ACCESS TO INFORMATION

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The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Concept Project Information Document (PID)
- Initial Environmental and Social Review Summary (ESRS) - Accelerating Clean Energy Investments - P51
- Initial Project Information Document (PID) - Accelerating Clean Energy Investments - P519380