Early Warning System

WB-P517730

West Africa Coastal Areas Blue Economy and Resilience Program - Phase 2

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Quick Facts

Countries	Cape Verde, Ivory Coast
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2027-03-25
Borrower	Government of Cabo Verde and Government of Cote D'Ivoire
Sectors	Climate and Environment, Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 195.00 million
Project Cost (USD)	$ 195.00 million

Project Description

According to bank provided information , the West Africa Coastal Areas Blue Economy and Resilience Program - Phase 2 (WACA+ Phase 2) is the second phase of the WACA+ Multiphase Programmatic Approach (MPA). Phase 1 (P509153), which supports Benin and Mauritania, was approved by the Board on March 17, 2026. Phase 2 extends the Program to Cabo Verde and Cote d'Ivoire. In Cabo Verde, it builds on the Resilient Tourism and Blue Economy Development in Cabo Verde Project (P176981). In Cote d'Ivoire, it builds on the West Africa Coastal Areas Resilience Investment Project (WACA ResIP, P162337).

In both countries, the operation will support three areas: 1) strengthening governance and institutions, at the regional and national level, 2) enhancing coastal resilience, and 3) facilitating coastal economic development. Results will be tracked against corporate scorecard indicators on seascapes under enhanced conservation and/or sustainable management; people benefiting from enhanced resilience of terrestrial and aquatic systems; and more and better jobs. In Cabo Verde, the Program will strengthen marine and coastal governance, through marine spatial planning and stronger management of marine protected areas. It may invest in resilient coastal infrastructure to unlock economic opportunities across blue economy sectors such as fisheries and tourism. Together with IFC, it could modernize fisheries and aquaculture value chains and help mobilize private investment in blue sectors, with a focus on better-paid jobs for coastal communities, women and youth.In Cote d'Ivoire, the Program will strengthen coastal governance and institutions. It may finance shoreline stabilization and ecosystem restoration at priority sites, potentially including Assinie and Port-Bouet, together with mangrove restoration. Together with IFC, it may also promote coastal economic development by supporting aquaculture development, through an enhanced environment for private sector development to help raise domestic fish supply.

Investment Description

- World Bank (WB)

Contact Information

World Bank

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Borrower/Client/Recipient

Republic of Cabo Verde

Republic of Cote D'Ivoire

Implementing Agencies

Cabo Verde - Ministry of Agriculture and Environment

Cote d'Ivoire - Ministry of Environment, Sustainable Development and Ecological Transition

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Bank Documents

- Initial Environmental and Social Review Summary (ESRS) - West Africa Coastal Areas Blue Economy and
- Initial Project Information Document (PID) - West Africa Coastal Areas Blue Economy and Resilience P