

 Early Warning System

WB-P516528

South Africa Port and Rail Transformation - PCG/Guarantees for Debt  
Refinancing



### Quick Facts

|                         |                                                                                         |
|-------------------------|-----------------------------------------------------------------------------------------|
| Countries               | South Africa                                                                            |
| Financial Institutions  | World Bank (WB)                                                                         |
| Status                  | Proposed                                                                                |
| Bank Risk Rating        | C                                                                                       |
| Voting Date             | 2027-02-25                                                                              |
| Borrower                | Transnet                                                                                |
| Sectors                 | Agriculture and Forestry, Energy, Industry and Trade, Infrastructure, Mining, Transport |
| Investment Type(s)      | Guarantee                                                                               |
| Investment Amount (USD) | \$ 1,320.00 million                                                                     |
| Project Cost (USD)      | \$ 2,200.00 million                                                                     |



### Project Description

According to the World Bank, the project development objective is to enable corporatization of the national ports authority of South Africa and debt refinancing for Transnet via a World Bank Partial Credit Guarantee.

As part of freight logistics reform in South Africa, the Government intends to implement full corporatization of the national ports authority in line with the national ports act 2005. This will result in the full separation and independence of the ports authority (NPA) as part of the unbundling of Transnet SoE. The proceeds from the World Bank Partial Credit Guaranteed loan will be used to retire part of Transnet's debt. The loan will subsequently be assigned to NPA as its 'buy out' from Transnet SOC. In the process fulfilling a sector reform objective and enabling SoE reform.



## Investment Description

- World Bank (WB)



### Private Actors Description

As stated by Bloomberg, Transnet provides freight logistics and transportation infrastructure services. The Company offers rail freight transportation, manages port operations, and operates pipelines for goods movement. Transnet/South Africa serves businesses and industries requiring freight logistics across South Africa.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Transnet        | Client               | Transport              |



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### Contact Information

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#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

#### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



### Bank Documents

- [Concept Environmental and Social Review Summary \(ESRS\) - South Africa Port and Rail Transformation -](#)
- [Concept Project Information Document \(PID\)](#)