

 Early Warning System

WB-P515702

Regional Project on Sustainable Fishery and Aquaculture Development
in the Red Sea and Gulf of Aden



Quick Facts

Countries	Djibouti, Yemen
Specific Location	Red Sea and Gulf of Aden
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2027-03-25
Borrower	Government of Djibouti; PERSGA; UNDP
Sectors	Agriculture and Forestry, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 75.00 million



Project Description

According to the Bank's website, the objective of this project is to promote the development of a sustainable, private sector-driven marine aquaculture value chain in Yemen and Djibouti, to continue supporting community-based fisheries in Yemen, and to strengthen regional collaboration.

The SFISH-2 project is envisioned as regional marine aquaculture and fisheries initiative for the Red Sea and Gulf of Aden, with components that address regional management of these natural resources, along with country-level investments in the mariculture sector. In Yemen and Djibouti, the project aims to deliver public infrastructure, services, and enabling policies needed to establish a competitive, privately led aquaculture industry that creates jobs, increases food security, and grows exports. Interventions in Yemen and Djibouti center on the commercial production of sea bass for export, sea bream for local markets, and community-based lobster products, all supported through contract farming and guaranteed feed and offtake arrangements. A regional component will support the transboundary management of fisheries in the Red Sea and Gulf of Aden to support the sustainability of stocks in the long-term.



Early Warning System Project Analysis

Environmental and Social Risk Classification: Substantial



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Investment Description

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Total Project Cost: US\$ 75.00 million

IDA Credit: US\$ 75.00 million



Contact Information

World Bank

Suiko Yoshijima - Senior Environmental Specialist

Borrower/Client/Recipient

United Nations Development Programme

Government of Djibouti

PERSGA

Implementing Agencies

United Nations Development Programme

Ministry of Agriculture, Livestock & Fisheries

PERSGA

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

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Bank Documents

- [Concept Project Information Document \(PID\)](#)
- [Official Documents- Disbursement and Financial Information Letter for GFPP Grant E767-DJ.pdf \(English\)](#)
- [Official Documents- Letter Agreement for Grant E767-DJ.pdf \(English\)](#)