Early Warning System

WB-P514398

Support to Regional Knowledge Capacity for Economic Transformation

Quick Facts

Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-10-09
Borrower	African Center for Economic Transformation
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 5.20 million
Project Cost (USD)	$ 5.20 million

Project Description

According to the Bank's website, the project will support the African Center for Economic Transformation (ACET) to increase its capacity to support the advancement of selected continental priorities through innovative and evidence-based analysis, advocacy, and advice.

Component 1: Supporting economic transformation and continental priorities (US$ 3.7 million).
Component 1 will support ACET to improve its capacity to support advancement of selected continental priorities. It will comprise three subcomponents: 1) the CwA, 2) Embedding Growth with DEPTH, and 3) Supporting Regional Collaboration to Drive Economic Transformation.

Component 2: Strengthening ACET's capacity as an economic transformation champion (US$ 1.5 million).
Component 2 will strengthen ACET's operations for more timely and efficient program delivery, as well as financial and operational sustainability. Activities will include 1) administration of fellowship programs,8 2) advocacy and communications, knowledge dissemination and partnerships, 3) deploying a fit for purpose enterprise resource program, 4) M&E tools, 5) development and implementation of business strategy, 6) other interventions required for Project Implementation Unit (PIU) and TAP required elements including representation in various fora.

Early Warning System Project Analysis

The environmental risk is rated **low**. The rating considered the nature, scale and scope of the project, the potential environmental risks and impacts, and the capacity of the implementing institution to manage the potential environmental risks and impacts. The project will mainly involve: peer learning and policy collaboration, utilizing research and analytical tools to measure economic transformation progress across countries; supporting regional collaboration to implement protocols at the national level and leverage practical applications; and institutional strengthening and sustainability of ACET. These activities are not anticipated to present significant environmental risks and impacts.

The social risk is rated **low**. The rating considered the nature, scale and scope of the project, the potential environmental risks and impacts, and the capacity of the implementing institution to manage the potential environmental risks and impacts. The project will mainly involve: peer learning and policy collaboration, utilizing research and analytical tools to measure economic transformation progress across countries; supporting regional collaboration to implement protocols at the national level and leverage practical applications; and institutional strengthening and sustainability of ACET. These activities are not anticipated to present significant social risks and impacts.

Investment Description

- World Bank (WB)

The proposed project will be financed by an Investment Project Financing (IPF) grant of US$ 5.2 million funded by the TAP Multi-Donor Trust Fund.
Total Project Cost: US$ 5.20 million

Private Actors Description

The *African Center for Economic Transformation (ACET)* is a non-profit Accra-based think tank. ACET economists, researchers, and support staff advise African governments - including Ghana, Liberia, Mozambique, Rwanda, and Sierra Leone - on economic matters. They produce reports and organizes meetings and conferences and other events to promote development in Africa through economic transformation (as opposed to growth). ACET was founded in 2008 by K.Y. Amoako, a Ghanaian-born former United Nations Under-Secretary-General and head of the United Nations Economic Commission for Africa.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	African Center for Economic Transformation (ACET)	Client	-

Contact Information

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Appraisal Environmental and Social Review Summary (ESRS) - Support to Regional Knowledge Capacity fo
- Concept Environmental and Social Review Summary (ESRS) - Support to Regional Knowledge Capacity for
- Concept Project Information Document (PID)
- Environmental and Social Commitment Plan (ESCP) - Support to Regional Knowledge Capacity for Economi
- Stakeholder Engagement Plan (SEP) - Support to Regional Knowledge Capacity for Economic Transformati