

 Early Warning System

WB-P513856

Sustainable Financing for Rogun HPP - Phase 2



Quick Facts

Countries	Tajikistan
Specific Location	Vakhsh River
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-06-30
Borrower	Government of Tajikistan
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Loan Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

According to the World Bank, Phase 2 will complete the construction process for the Rogun HPP project that commenced under Phase 1. Specific activities to be financed through the Phase 2 project include:

- (i) Supply and installation of electro-mechanical equipment for Units 1 and 2;
- (ii) Design, supply and installation of new generators for Units 5 & 6;
- (iii) Implementation support for the resettlement action plan;
- (iv) Project implementation support; and
- (v) Hydrometeorological equipment.

The project comprises four components:

(a) Component 1 - Construction Activities. This component finances the continuation of civil and electromechanical works across all major construction lots, covering the period from the Phase 2 grant. Effectiveness through project closing in December 2035.

(b) Component 2 - Project Implementation Support. This component finances the consultancy services and institutional arrangements required to ensure quality, safety, and compliance across all construction and environmental and social (E&S) activities.

(c) Component 3 - Resettlement Action Plan (RAP) and Livelihood Restoration Plan (LRP) Implementation. This component supports the Directorate for the Flooding Zone (DFZ) in implementing the RAPs and LRPs for villages affected by reservoir impoundment. Phase 2 covers resettlement activities associated with impoundment levels from 1,185 masl to 1,300 masl (RAP 3-4-5, scheduled for 2026–2032, are covering up to 45 villages). By permanently relocating communities away from areas subject to inundation, the component directly reduces their long-term exposure to flooding and climate-related risks, while the livelihood restoration measures, including vocational training, agricultural support with expanded land plots, and preferential loans for small business start-ups, are designed to build more diversified and resilient livelihoods, strengthening affected households' capacity to adapt to future climate pressures.

(d) Component 4 - Hydrometeorological Activities. This component finances the procurement of monitoring instrumentation and technical assistance for the Vakhsh River basin and reservoir management, including support to the national Hydromet service. This component strengthens the data infrastructure needed for safe dam operations and downstream flood risk management.

The Rogun Hydropower Plant (HPP) is the centerpiece of Tajikistan's long-term energy vision, and is central to the country's growth ambition, fiscal sustainability, and job creation, while contributing to regional integration and energy security at the national and regional level. The Rogun HPP is a 3,780-Megawatt (MW) facility under construction on the Vakhsh River with an expected average annual generation of about 14,400 Gigawatt hours (GWh) - roughly 60 percent of today's national generation and around 7 percent of Central Asia's total.

Once completed, Rogun will become the main pillar of Tajikistan's electricity system, by closing the current gap in electricity supply and eliminating recurring power cuts, while providing seasonal regulation for the cascade and enhancing system resilience, including through flood risk mitigation downstream. Tajikistan has faced challenges with energy security that undermine economic growth and jobs. Least-cost planning indicates Rogun's guaranteed, low-cost output will help meet Tajikistan's demand reliably at an affordable cost, while enabling greater integration of variable renewable energy domestically.

In addition, about 50 percent of the energy generated is expected to be exported to Kazakhstan and Uzbekistan under long-term commercial arrangements,¹ which will provide balancing services, displace more expensive fossil fuel generation, contribute to energy security in Central Asia, and facilitate the development of a regional electricity market.



Investment Description

- World Bank (WB)



Private Actors Description

As stated by Bloomberg, Webuild SpA designs, constructs, and operates in the sectors of sustainable mobility, hydropower, water, wastewater management, and green buildings. Webuild serves customers worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Webuild Group SpA	Contractor	Infrastructure	contracts with	OJSC Rogun HPP	Client	Hydropower



Contact Information

World Bank Team Leaders:

Chris Trimble - Senior Energy Specialist

No contacts provided at the time of disclosure.

Implementing Agencies -

Rogun Open Joint Stock Company:

No contacts provided at the time of disclosure.

Directorate for the Flooding Zone:

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Environmental and Social Review Summary \(ESRS\) - Sustainable Financing for Rogun HPP - Pha](#)
- [Appraisal Project Information Document \(PID\)](#)
- [Climate Finance Assessment \(P513856\)](#)
- [Concept Environmental and Social Review Summary \(ESRS\) - Sustainable Financing for Rogun HPP - Phase](#)
- [Concept Project Information Document \(PID\)](#)
- [Environmental and Social Commitment Plan \(ESCP\) - Sustainable Financing for Rogun HPP - Phase 2 - P5](#)
- [Minutes of a Meeting of the Executive Directors of IBRD and IDA held on June 30, 2026](#)
- [Official Documents- Disbursement and Financial Information Letter for Grant E7240-TJ.pdf](#)
- [Official Documents- Financing Agreement for Grant E7240-TJ.pdf](#)
- [Stakeholder Engagement Plan \(SEP\) - Sustainable Financing for Rogun HPP - Phase 2 - P513856](#)
- [Tajikistan - Second Phase of Sustainable Financing for Rogun Hydropower Project](#)
- [Tajikistan - Second Phase of Sustainable Financing for Rogun Hydropower Project : Chair Summary](#)



Other Related Projects

- WB-P178819 Technical Assistance for Financing Framework for Rogun Hydropower Project
- AIIB-000687 Tajikistan: Rogun Hydropower Development Project - Phase 1
- WB-P181029 Sustainable Financing for Rogun Hydropower Project
- ADB-58097-001 Tajikistan : Enhancing Sustainability: Financing for the Rogun Hydropower Project