Early Warning System

WB-P513816

SupTech Implementation for National Bank of Ukraine (NBU)

Quick Facts

Countries	Ukraine
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-08-31
Borrower	Government of Ukraine - Ministry of Finance; National Bank of Ukraine
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 1.50 million

Project Description

According to the Bank’s website, the Project development objective (PDO) is to support the operationalization of Supervisory Technology (SupTech) solutions for the National Bank of Ukraine to help improve financial sector supervision.

This recipient executed operation will strengthen the National Bank of Ukraine's (NBU) supervisory capacity by implementing Integrated Supervisory Platform (ISP) based on supervisory technology (SupTech) tools (USD 1.5 million). SupTech solutions will enable the NBU to transition to risk-based supervision, enhance risk identification, and improve data-driven decision-making. The project will automate routine supervisory tasks, improve data quality, and provide advanced analytics for real-time risk monitoring. These enhancements will support the NBU's alignment with EU financial sector standards, increase transparency and accountability, and foster greater integration with European markets. The World Bank has supported the NBU in identifying and designing SupTech solutions, including facilitating knowledge exchange with leading European central banks. The project will finance procurement and implementation of new SupTech applications, with operational expenditures covered by the NBU.

Early Warning System Project Analysis

The project's environmental risk is **low**, as activities are limited to software procurement, technical assistance, and staff training, with no civil work. The project will not support activities involving civil work, land use change, or natural resource extraction are expected. Hardware needs for SupTech are not yet determined; if required, risks related to packaging and electronic waste will be managed through a preparation and implementation of WMP.

Social risk is **moderate**, mainly due to potential impacts on NBU staff from work optimization and integration of SupTech, which may require reskilling and could lead to job changes or redundancies.

Investment Description

- World Bank (WB)

Total Project Cost: US$ 1.50 million

Finance for Development Multi-Donor Trust Fund (grant): US$ 1.50 million

Private Actors Description

The *National Bank of Ukraine (NBU)* is the central bank of Ukraine. It regulates and supervises activities, functions and the lega status of public and commercial banks based on the principles of the Constitution of Ukraine and the law of Ukraine.

Contact Information

World Bank:

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Borrower/Recipient:

Ministry of Finance of Ukraine

Implementing Agency:

National Bank of Ukraine

ACCESS TO INFORMATION

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Bank Documents

- Project Information Document - SupTech Implementation for National Bank of Ukraine (NBU) - P513816