

 Early Warning System

WB-P513349

Cubango-Okavango River Basin (CORB): Financing Innovation in
Transboundary Waters



Quick Facts

Countries	South Africa
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-05-07
Borrower	Permanent Okavango River Basin Water Commission (OKACOM)
Sectors	Law and Government, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 10.00 million
Grant Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to bank's website, the approved project aims to support the capitalization of the Cubango-Okavango River Basin Fund ("CORB Fund") towards sustainable development in the Cubango-Okavango river basin ("CORB"). Component 1 focuses on the CORB Fund's capitalization. This component will support the consolidation and expansion of the CORB Fund as an innovative financial mechanism, and advance collaboration towards its long-term sustainability. It includes (1.1.) the establishment and implementation of the CORB Fund's governance, operational tools, and systems, (1.2.) the implementation of stakeholder coordination and engagement for long-term sustainability of the CORB Fund, (1.3.) support to the CORB Fund's communication and knowledge management, and (1.4.) CORB endowment fund capitalization. Component 2 focuses on developing the CORB Fund's pipeline for potential investment. This component will focus on the development of the CORB Fund's pipeline of investment to address the priority areas identified by Angola, Botswana and Namibia in the CORB, laying the foundation for larger/more complex investments in the future. The component's activities will focus on two complementary areas of support: (2.1) preparing the CORB Fund Financing Roadmap as well as project concepts at pre-feasibility and feasibility level for potential investment; and (2.2) enhancing capacity on economics of biodiversity to inform investment. The development of the pipeline for potential future investment will be conducted with close engagement with the Ministers of Finance of Riparian countries to ensure high level buy-in and engagement participation in the preparation of the Fund's long-term capitalization and development into the role as a regional financial institution. Component 3 focuses on project management, monitoring and evaluation (M&E).



Early Warning System Project Analysis

Environmental and Social Risk: S



Investment Description

- World Bank (WB)

Total Project Cost: US\$ 10.00 million

Commitment Amount: US\$ 10.00 million



Contact Information

Task Team Leader: Anders Jagerskog

Title: Senior Water Resources Management Specialist

Email: ajagerskog@worldbank.org

TTL Contact: Diego Juan Rodriguez

Title: Lead Economist

Email: drodriguez1@worldbank.org

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Environmental and Social Review Summary - ESRS \(English\)](#)
- [Appraisal Project Information Document - PID \(English\)](#)
- [Concept Environmental and Social Review Summary - ESRS \(English\)](#)
- [Concept Project Information Document - PID \(English\)](#)