

 Early Warning System

WB-P513028

Rwanda First Inclusive and Resilient Job Creation Development Policy
Financing



Quick Facts

Countries	Rwanda
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-03-23
Borrower	Government of Rwanda
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million



Project Description

According to bank's website, the approved operation is the first in a series of three that aim to address key challenges to Rwanda's structural transformation to promote resilient and inclusive job creation. The operation includes a credit of JPY 15.386 billion (100 million dollars equivalent), accompanied by a Policy-Based Guarantee (PBG) of 240 million dollars that is expected to be complemented by a MIGA Non-Honoring of Sovereign Financial Obligation second loss guarantee to help the government raise a commercial loan of up to 400 million dollars. The proposed operation supports Rwanda's ambition to transition toward a private-sector-led growth model at a time of tightening fiscal constraints by enabling the Government to deploy its limited public resources more strategically to crowd in private investment. This transaction will support the Government of Rwanda in mobilizing affordable private financing to implement key strategic projects under NST2. These will build on Rwanda's achievements in becoming a major tourist destination and further advance the country's ambition of becoming a regional connectivity and logistics hub. The inclusion of a PBG will allow Rwanda to optimally leverage IDA resources, reduce the cost of non-concessional borrowing, and enhance the country's ability to attract private capital.



Investment Description

- World Bank (WB)

Total Project Cost: US\$ 0.00 million

Commitment Amount: US\$ 100.00 million



Contact Information

Task Team Leader: Calvin Zebaze Djiofack

Title: Senior Economist

Co Task Team Leader: Vincent Launay

Title: Senior Infrastructure Finance Specialist

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Program Information Document - PID \(English\)](#)
- [Concept Program Information Document - PID \(English\)](#)