

 Early Warning System

WB-P512892

Nigeria Actions for Investment and Jobs Acceleration



Quick Facts

Countries	Nigeria
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-06-29
Borrower	Federal Republic of Nigeria
Sectors	Energy, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,250.00 million
Loan Amount (USD)	\$ 1,250.00 million



Project Description

According to bank's website, the approved project aims to support the transition to a more inclusive, private sector-led growth model by expanding access to finance, digital services, and electricity, and by enhancing competitiveness through trade, tax, and agriculture reforms. The operation strengthens capital markets and credit intermediation through the Investment and Securities Act 2025 and new regulations for credit enhancement facilities, modernizes the legal and regulatory framework for the digital economy and e-governance to expand trusted e-transactions and digital public services, and advances power sector reforms via a National Integrated Electricity Policy, a national metering framework, and streamlined rules for private investor participation in interconnected mini-grids. It reduces trade costs and supports diversification by operationalizing African Continental Free Trade Area tariff concessions, removing import bans on priority food and input products, and phasing down Import Adjustment Taxes, while raising agricultural productivity through a simplified varietal release process aligned with regional standards and a decentralized, third-party seed certification system. It increases non-oil revenues and improves compliance by mandating value-added tax electronic invoicing, introducing a minimum effective corporate tax rate for large companies and multinational enterprises, and adjusting the top personal income tax rate. The project intends to catalyze greater private financing through guarantees, increase the digital share of service exports and women's access to identification for service delivery, expand electrification via more interconnected mini-grids and customer metering, lower food and input prices by reducing trade barriers, raise the availability of certified seed, and lift the non-oil tax-to-GDP ratio, thereby improving the business environment, creating more productive jobs, and reducing poverty.



Investment Description

- World Bank (WB)

Total Project Cost: US\$ 0.00 million

Commitment Amount: US\$ 1250.00 million



Contact Information

Task Team Leader: Samer Naji Matta

Title: Senior Economist

Co Task Team Leader: Bertine Kamphuis, Matheus Bueno

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Program Information Document - PID \(English\)](#)
- [Concept Program Information Document - PID \(English\)](#)