

 Early Warning System

WB-P511994

Georgia Bank Resolution Readiness Project



### Quick Facts

|                         |                     |
|-------------------------|---------------------|
| Countries               | Georgia             |
| Financial Institutions  | World Bank (WB)     |
| Status                  | Approved            |
| Bank Risk Rating        | B                   |
| Voting Date             | 2026-07-23          |
| Borrower                | Ministry of Finance |
| Sectors                 | Finance             |
| Investment Type(s)      | Loan                |
| Investment Amount (USD) | \$ 35.00 million    |
| Loan Amount (USD)       | \$ 35.00 million    |
| Project Cost (USD)      | \$ 35.00 million    |



### Project Description

According to bank's website, the proposed Project is an Investment Project Financing (IPF) with a Deferred Drawdown Option (DDO), with a single component in the estimated amount of USD 35 million. It ensures the availability of contingency funds in case an eligible event triggers financing from the Resolution Fund, thereby supplementing the banks' existing annual contributions. The Resolution Fund, administered by NBG as the resolution authority, is the dedicated vehicle for funding bank resolution actions. Under the proposed arrangement, the IPF will remain undrawn during normal times and would be triggered in the event of a bank failure or systemic financial distress. The Project provides bridge financing during the Resolution Fund's build-up phase, which is expected to reach its target level by end-2032. Its initial duration is up to five years, with a possible renewal for additional three years. The drawdown triggers will be linked to objective criteria. Namely, a decision taken by NBG to (i) place one or more commercial banks into resolution in accordance with the applicable legal framework, and (ii) use the Resolution Fund to carry out the resolution of such commercial bank(s) by making one or more eligible resolution payments. If triggered, the Bank, upon receipt of supporting documents from NBG, would disburse Project funds into the Resolution Fund, providing solvency or liquidity support to finance transfer strategies to an acquirer, or direct support to a newly resolved entity, in line with FSB KA burden-sharing rules.



## Early Warning System Project Analysis

Environmental and Social Risk: M



---

## Investment Description

- World Bank (WB)

Total Project Cost: US\$ 35.00 million

Commitment Amount: US\$ 35.00 million



---

## Contact Information

Task Team Leader: Natalia Tsivadze

Title: Senior Financial Sector Specialist

Email: [ntsivadze@worldbank.org](mailto:ntsivadze@worldbank.org)

TTL Contact: Pietro Calice

Title: Senior Economist

Email: [pcalice@worldbank.org](mailto:pcalice@worldbank.org)

## ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

## ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



## Bank Documents

- [Appraisal Environmental and Social Review Summary - ESRS \(English\)](#)
- [Appraisal Project Information Document - PID \(English\)](#)
- [Concept Environmental and Social Review Summary - ESRS \(English\)](#)
- [Concept Project Information Document - PID \(English\)](#)