Early Warning System

WB-P511822

Kiribati Second Resilient Growth Development Policy Operation with a Catastrophe Deferred Drawdown Option

Kiribati Second Resilient Growth Development Policy Operation with a Catastrophe Deferred Drawdown Option

Quick Facts

Countries	Kiribati
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-16
Borrower	Republic of Kiribati
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 15.00 million

Project Description

According to bank's website, the approved project aims to support the Government of Kiribati's (GOK) reforms to: (i) strengthen fiscal management, and (ii) promote inclusive and climate-resilient economic development. Strengthening fiscal management and promoting inclusive and climate resilient economic development are closely aligned with the GOK's key priorities. The prior actions in this DPO draw on lessons learned in previous Kiribati lending operations and from previous Catastrophe Deferred Drawdown Option (Cat DDOs) and include: (i) support should be coordinated amongst development partners; (ii) reforms should be spread across ministries to avoid overburdening any single one; (iii) technical assistance is needed to build capacity and improves the probability that reforms are successfully implemented; and (iv) reforms should be sequential, to help ensure they become embedded.

Investment Description

- World Bank (WB)

Total Project Cost: US$ 0.00 million

Commitment Amount: US$ 15.00 million

Contact Information

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Title: Economist

Co Task Team Leader: Lazar Sestovic

Title: Senior Economist

Co Task Team Leader: Armando Guzman

Title: Senior Disaster Risk Management Specialist

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Appraisal Program Information Document - PID (English)
- Concept Program Information Document - PID (English)