

 Early Warning System

WB-P510607

Competitiveness and Sustainability in the Strategic Minerals Sector
Project



Quick Facts

Countries	Peru
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-03-13
Borrower	Republic of Peru
Sectors	Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 265.14 million



Project Description

According to the development objective is to improve the competitiveness and sustainability of Peru's mining sector.

The Peru Mining IPF seeks to enhance the competitiveness and sustainability of Peru's mining sector through upstream, public-good interventions. The project will generate cutting-edge geoscientific data, modernize mining institutions and digital systems, and strengthen environmental and social governance. These activities are underpinned by a de-risking Theory of Change, which anticipates medium-term outcomes of improved competitiveness and more sustainable practices, and long-term impacts such as diversification into critical minerals. Key assumptions include sustained political commitment, effective adoption of regulatory and digital reforms, active community engagement, positive private sector response to better information and governance, and ASM uptake of good practices. The operation comprises two technical components and one implementation component: Component 1: Geological knowledge management, including (i) a national drill core library, (ii) generation of geoscientific information, and (iii) a national geochronology laboratory Component 2: Adequate management of mining investments, including (i) digital transformation of mining management, (ii) development of a digital one-stop shop (VUD MINEM), and (iii) technical assistance centers for artisanal and small-scale mining (CATAT). Component 3: Program/studies management, including (i) policy and analytical support for environmental and social management and (ii) project implementation and management. All interventions are strictly upstream in scope. The project will not finance or facilitate mineral exploration, extraction, or any downstream activity. Its primary objective is to enhance Peru's public knowledge base to inform land-use planning, natural resource governance, and strategic policymaking. Any eventual downstream use of generated data would be subject to Peru's comprehensive regulatory framework, which mandates rigorous permitting processes, environmental and social assessments, and Free, Prior, and Informed Consent (FPIC) where indigenous peoples' rights may be affected. This ensures a clear temporal and institutional separation between upstream public-good activities financed by the project and any future private sector mining investments.



Investment Description

- World Bank (WB)



Contact Information

World Bank
Javier Aguilar
Sr Mining Spec.

Borrower/Client/Recipient
Ministry of Economy and Finance

Implementing Agencies
Ministry of Energy and Mines

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Environmental and Social Review Summary \(ESRS\) - Competitiveness and Sustainability in the](#)
- [Appraisal Project Information Document \(PID\)](#)
- [Appraisal Project Information Document \(PID\)](#)
- [Climate Finance Assessment \(P510607\)](#)
- [Concept Environmental and Social Review Summary \(ESRS\) - Competitiveness and Sustainability in the S](#)
- [Concept Project Information Document \(PID\)](#)
- [Environmental and Social Assessment \(ESA\) report Competitiveness and Sustainability in the Strategic](#)
- [Environmental and Social Commitment Plan \(ESCP\) - Competitiveness and Sustainability in the Strategi](#)
- [Peru - Competitiveness and Sustainability in the Strategic Minerals Sector Project](#)
- [Stakeholder Engagement Plan \(SEP\) - Competitiveness and Sustainability in the Strategic Minerals Sec](#)