

 Early Warning System

WB-P510280

Strengthening Public Financial Management II Project



### Quick Facts

|                                |                                                                                       |
|--------------------------------|---------------------------------------------------------------------------------------|
| <b>Countries</b>               | Marshall Islands                                                                      |
| <b>Financial Institutions</b>  | World Bank (WB)                                                                       |
| <b>Status</b>                  | Approved                                                                              |
| <b>Bank Risk Rating</b>        | C                                                                                     |
| <b>Voting Date</b>             | 2025-08-08                                                                            |
| <b>Borrower</b>                | Government of the Marshall Islands - Ministry of Finance, Banking and Postal Services |
| <b>Sectors</b>                 | Finance, Law and Government, Technical Cooperation                                    |
| <b>Investment Type(s)</b>      | Grant                                                                                 |
| <b>Investment Amount (USD)</b> | \$ 15.00 million                                                                      |
| <b>Project Cost (USD)</b>      | \$ 15.00 million                                                                      |



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## Project Description

According to the Bank's website, the objective of this project is to improve timeliness and transparency of budget execution and financial reporting by the Ministry of Finance, Banking and Postal Services.

The Project builds on the achievements of PFM I to further support key strategic areas defined in GoRMI's PFM Reform Roadmap by addressing challenges in core institutional public finance capacity. Specifically, the project supports: i) improved PFM practices in accounting, financial reporting, procurement and internal audit as well as enhanced transparency and citizen engagement; ii) the modernization of PFM systems by supporting the decentralization and expansion in use of the FMIS; and iii) improved PFM capacity at both the institutional and individual levels. This includes supporting activities to build human resource capacity and improve technical competencies in MOFBPS. The project will improve institutional capacity by ensuring consistent guidance to foster policy coherence, increase automation to decrease reliance on scarce human resources and support a comprehensive program of mentoring and on-the-job training. The primary project beneficiary is the MOFBPS. Line ministries, state owned enterprises and other component units will also benefit from the project. The project activities focus on back-office PFM processes, information technology systems and capacity building for all civil servants performing core PFM functions, irrespective of administrative unit. Citizens of GoRMI will benefit indirectly from increased access to information on the use of public money.



### Early Warning System Project Analysis

The project is assessed to have **low** environmental and social risks. All the activities of the project are technical assistance type of activities. The project is not expected to support any physical infrastructure activities, or feasibility studies/technical design for future investment projects. These technical assistance activities are expected to have minor or negligible environmental and social impacts. The project is not expected to have any direct impact on natural habitats or cultural heritage sites, nor will it undertake any activity that results in physical or economic displacement. Project risks relate to labor management of professional office-based staff, privacy and data protection risks, and stakeholder engagement.



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### Investment Description

- World Bank (WB)

A proposed grant in the amount of sdr 11 million (us\$15 million equivalent).

Total Project Cost: US\$ 15.00 million



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## Contact Information

### CONTACT POINT - World Bank

Task Team Leader: Bonnie Ann Sirois

Title: Senior Financial Management Specialist

Email: [bsirois1@worldbank.org](mailto:bsirois1@worldbank.org)

TTL Contact: Elena Georgieva Georgieva-Andonovska

Job Title: Senior Public Sector Mgmt. Specialist

Email: [egeorgievaandono@worldbank.org](mailto:egeorgievaandono@worldbank.org)

### Borrower/Client/Recipient

Republic of the Marshall Islands

### Implementing Agencies

Ministry of Finance, Banking and Postal Services

Ayako Yamaguchi-Eliou

Secretary of Finance

[yamaguchieliou@gmail.com](mailto:yamaguchieliou@gmail.com)

### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



## Bank Documents

- - - P510280- - Procurement Plan
- - - P510280- - Procurement Plan
- - - P510280- - Procurement Plan (English)
- Appraisal Environmental and Social Review Summary (ESRS) - Strengthening Public Financial Management
- Appraisal Project Information Document (PID) (English)
- Climate Finance Assessment (P510280)
- Concept Environmental and Social Review Summary (ESRS) - Strengthening Public Financial Management I
- Concept Project Information Document (PID) (English)
- Disclosable Version of the ISR - Strengthening Public Financial Management II Project - P510280 - Se
- Disclosable Version of the ISR - Strengthening Public Financial Management II Project - P510280 - Se
- Environmental and Social Commitment Plan (ESCP) - Strengthening Public Financial Management II - P51
- Marshall Islands - EAST ASIA AND PACIFIC- P510280- Strengthening Public Financial Management II Proj
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- Marshall Islands - EAST ASIA AND PACIFIC- P510280- Strengthening Public Financial Management II Proj
- Marshall Islands - Second Phase of the Strengthening Public Financial Management Project
- Marshall Islands - Second Phase of the Strengthening Public Financial Management Project (English)
- Official Documents- Disbursement and Financial Information Letter for Grant E510-MH.pdf
- Official Documents- Financing Agreement for Grant E510-MH.pdf
- Revised Environmental and Social Commitment Plan (ESCP) Strengthening Public Financial Management II
- Stakeholder Engagement Plan (SEP) - Strengthening Public Financial Management II - P510280 (English)